



EXCLUSIVE NETWORKS GROUP'S MODERN SLAVERY ACT ANNUAL STATEMENT



INTRODUCTION

This statement is made pursuant to section 54(1) of the United Kingdom Modern Slavery Act 2015 and the Australia Commonwealth Modern Slavery Act 2018, that requires to disclose information relating to the business efforts addressing the risks of modern slavery in their operations and supply chains. This statement describes the steps and the efforts taken by Exclusive Networks Corporate and its consolidated subsidiaries (the “Group”) during the fiscal year ended December 31, 2025, to prevent these risks.



SCOPE AND ORGANIZATION STRUCTURE

This statement is published on behalf of Exclusive Networks Corporate¹ and its consolidated subsidiaries. It constitutes the Group's statement for the purposes of section 54 of the UK Modern Slavery Act 2015 and a joint modern slavery statement for the purposes of section 14 of the Australian Commonwealth Modern Slavery Act 2018. It covers the following Group entities that are reporting entities under the applicable legislation:

United Kingdom reporting entities

Nuaware Ltd – company number 10344956

Exclusive Networks Ltd – company number 02900798

Ignition Technology Ltd – company number 09380523

¹ A company registered in France with registered number 839082450, its registered office located at 20, quai du Point du Jour, 92100 Boulogne-Billancourt, France.



Australian reporting entities

Exclusive Networks Holdings Pty Ltd – ACN: 676 022 807 | ABN: 676022807

NextGen Distribution Pty Ltd – ACN: 150 814 654 | ABN: 150814654

The statement also describes, as applicable, the operations and supply chains of the entities owned or controlled by the reporting entities identified above.

ACTIVITIES

Exclusive Networks is a leading global specialist in innovative cybersecurity technologies, products and solutions. The Group provides cybersecurity software services and industry leading lines of security hardware that empower enterprises, organizations, service providers, and government entities to protect themselves against today's most sophisticated cyber threats.

At the end of year 2025, the Group had 3,102 employees operating in offices in over 50 countries and the ability to serve customers in over 170 countries.

Our vision is that everyone is entitled to live in a digital world made safer by the most innovative technology. Thanks to our global platform, our commercial expertise and the technological skills of our teams, we accelerate the adoption of the most innovative technologies in terms of cybersecurity by helping vendors to enter into relationships with hundreds of thousands of companies all over the world.

SUPPLY CHAIN

Cybersecurity is a fragmented ecosystem with stakeholders of more than 3,200 vendors, 100,000 resellers and 40 million end customers. On a worldwide scale, the cybersecurity market is mainly (69%) supplied according to the two-tier model: the vendor connects with a distributor who sells the products to resellers in contact with end-customers. Exclusive Networks is part of this business model, proposing a wide range of added value services to both vendors and resellers alike.

The Group does not manufacture products or own factories. Our supply chain is primarily composed of relationships with leading global and regional technology vendors and logistics providers. These vendors are responsible for manufacturing and delivering the products that Exclusive Networks then distribute to its partners. Working at the heart of this ecosystem, Exclusive Networks enables the vendors, mainly based in (the United States (i.e., with low prevalence of modern slavery)

- to accelerate the adoption of their solutions through direct access to our worldwide network of partners,
- to benefit from a technical sales force,
- to detect market trends and opportunities.

They can thus focus on their core business, the development and production of cybersecurity products and service solutions. By 2024, we were marketing products and solutions from over 200 vendors.

On their side, resellers mainly operate locally and can be classified into four categories:

- value-added resellers,
- systems integrators,
- telecommunications systems integrators,
- managed service providers.

Exclusive Networks assists them in reinforcing their expert positioning to respond to the needs of their corporate customers, in the face of an offering of products that is fragmented, technically complex and constantly changing. We also provide them with technical services such as product training, technical support and managed services. By 2025, Exclusive Networks had a large and diverse network of over 20,000 reseller partners all over the world.

At the bottom of the supply chain, end-customers are mostly organizations or businesses, who need trusted partners (the resellers) to guide them and identify their best options in this increasingly complex and risky environment.

We maintain long-standing partnerships with our key Vendors and aim to work only with organizations that respect ethical labor standards.

While most of our Vendors are in countries with low prevalence of modern slavery, we remain vigilant and apply a risk-based approach to our vendors relationships, particularly when onboarding third parties.

Our contractual relationships include expectations aligned with our Code of Conduct and Human Rights Policy. We continue to improve visibility over our supply chain and encourage responsible practices through regular assessments and compliance due diligence (see the section "Identification of risks and Due Diligence").

POLICIES AND PROCEDURE

We believe in upholding the human rights of all workers and treating workers with dignity and respect. We have a zero-tolerance approach to slavery and human trafficking, in our group as well as in our supply chain.

In this regard, Exclusive Networks Group's Human Rights Policy approved in 2023, outlines our position with respect to our commitment to comply with human rights legislation, across all geographies and jurisdictions in line with internal standards.

All Exclusive Networks employees are required to comply with this Policy, complementing the [Code of Conduct](#), which addresses such important concepts as anti-bribery, antidiscrimination, anti-harassment, conflicts of interest, compliance with all laws. The Code of conduct is subject to mandatory training for all employees

Exclusive Networks encourages its employees, business partners and external stakeholders to report about any violation or risk of violation of human rights through the channel of their choice, or by using the whistleblowing on a confidential basis. We are committed to protecting the identity of whistleblowers using this line in good faith, and to safeguarding against any form of retaliation or unfair treatment.

IDENTIFICATION OF RISKS AND DUE DILIGENCES

As a company operating in the heart of the cybersecurity ecosystem, Exclusive Networks is committed to working with all its business partners to help eliminate human trafficking and slavery from the global cybersecurity supply chain. We therefore require them to adopt similar policies and practices in their operations, at least equivalent to those covered by our Group Human Rights Policy, and are updating our commercial Terms and Conditions to reflect this important matter.

As part of our compliance program, we undertake a risk assessment of all the third parties with whom we plan to initiate or continue a business relationship through a specific and appropriate onboarding process. When the tool detects red flags, the third party is considered to be "at risk": additional checks are then initiated and submitted to the Risks & Compliance Department. In 2025, ca. 18.300 third parties were assessed.

EFFECTIVENESS

As per the year 2025, Exclusive Networks is not aware of any unethical behavior by its employees or business partners with regard to human trafficking and slavery. In the event that we become aware of, or receive indications of irregularities in this regard, we will investigate these matters and take all appropriate and necessary steps to remedy the situation.

TRAINING

We plan to continue training all our employees to Ethics, Compliance including topics related to Human rights issues and modern slavery and human trafficking.

Jesper Trolle,
Chief Executive Officer.